Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

- 1. (currently amended) A transaction system comprising:
- a. a transaction device having a storage device wherein the transaction device is configured for interfacing with a user;
- b. embedded content residing within the storage device of the transaction device, wherein the embedded content includes data information configured for utilization by the user and header information for indicating a charge amount for use of the data information, and wherein the embedded data information is immediately available to the user and wherein the transaction device is configured to calculate a charge amount in response to usage of the embedded content wherein the charge amount is locally logged within the transaction device.
- 2. (original) The system according to Claim 1 further comprising a backend module configured for tracking a location of the embedded content.
- 3. (currently amended) The system according to Claim 1 wherein the <u>data</u> information embedded content contains audio data
- 4. (currently amended) The system according to Claim 1 wherein the <u>data</u> information embedded content contains visual data.

5. (currently amended) The system according to Claim 1 wherein the <u>header</u> information embedded content contains a financial balance of the user.

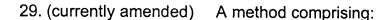
6. (cancelled)

- 7. (currently amended) The system according to Claim 1 wherein the <u>header</u> information embedded content contains credit data of the user.
- 8. (original) The system according to Claim 1 wherein the embedded content contains a location history of the embedded content.
- 9. (original) The system according to Claim 1 wherein the embedded content contains a current location of the embedded content.
- 10. (original) The system according to Claim 1 wherein the embedded content contains encryption information.
- 11. (currently amended) The system according to Claim 1 wherein the <u>header</u> information embedded content contains ownership information related to the embedded content.
- 12. (currently amended) The system according to Claim 1 wherein the <u>data</u> information embedded content contains textual data.
- 13. (currently amended) The system according to Claim 1 wherein the <u>data</u> <u>information</u> <u>embedded content</u> contains graphical data.

- 14. (currently amended) A method comprising:
- a. receiving embedded content within a transaction device wherein the embedded content includes data information representing content for use by the transaction device and header information representing a charge amount for use of the data information;
- b. locally storing [[an]] the charge amount within the transaction device for usage of the embedded content;
 - c. providing a local charge account within the transaction device for the charge amount;
- d. utilizing the <u>data information</u> embedded content in response to the local charge account; and
- e. verifying a validity of the local charge account with a remote device after utilizing the <u>data information</u> embedded content.
- 15. (original) The method according to Claim 14 further comprising encrypting the embedded content upon receiving the embedded content within the transaction device.
- 16. (original) The method according to Claim 14 wherein utilizing the embedded content further comprising decrypting the embedded content.
- 17. (original) The method according to Claim 14 further comprising encrypting the embedded content in response to not verifying the authorization.

- 18. (original) The method according to Claim 14 further comprising transmitting a payment from the transaction device to a vendor based on the embedded content.
- 19. (original) The method according to Claim 14 further comprising securely transmitting a payment from the transaction device to a vendor based on the embedded content through a transaction privacy clearing house.
- 20. (original) The method according to Claim 14 further comprising transmitting the embedded content from the transaction device to a remote device.
- 21. (original) The method according to Claim 20 further comprising:
- a. locally verifying a permission to use the embedded content within the remote device; and
 - b. utilizing the embedded content in response to the permission.
- 22. (original) The method according to Claim 14 further comprising authenticating usage of the transaction device via a pin code.
- 23. (original) The method according to Claim 14 further comprising authenticating usage of the transaction device via a biometric parameter.
- 24. (original) The method according to Claim 23 wherein the biometric parameter is a fingerprint.
- 25. (original) The method according to Claim 23 wherein the biometric parameter is an iris scan.

- 26. (original) The method according to Claim 14 further comprising automatically calculating individual payments to multiple vendors based on the embedded content.
- 27. (original)The method according to Claim 14 further comprising providing the authorization in response to a local verification of sufficient funds within the transaction device.
- 28. (original)The method according to Claim 14 further comprising providing the authorization in response to a confirmed payment by the transaction device.



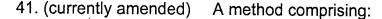
- a. receiving embedded content within a transaction device wherein the embedded content includes data information representing content for use by the transaction device and header information representing a charge amount for use of the data information wherein the charge amount includes a first charge associated with a first author of the data information and a second charge associated with a second author or the data information;
- b. utilizing the <u>data information</u> embedded content through the transaction device in response to receiving the embedded content;
- c. recording [[a]] the charge amount within the transaction device in response to utilizing the data information embedded content;
- d. requesting a payment corresponding to the charge amount from a remote device subsequent to using the <u>data information</u> embedded content on the transaction device; and

- e. discontinuing use of the <u>data information</u> embedded content in response to a denial of the payment.
- 30. (original) The method according to Claim 29 further comprising encrypting the embedded content upon receiving the embedded content within the transaction device.
- 31. (original) The method according to Claim 29 wherein utilizing the embedded content further comprising decrypting the embedded content.



- 32. (original) The method according to Claim 29 further comprising encrypting the embedded content prior to the step of providing the payment.
- 33. (original) The method according to Claim 29 wherein providing the payment from the transaction device to a vendor is based on the embedded content.
- 34. (original) The method according to Claim 29 wherein providing the payment from the transaction device to a vendor is based on the embedded content and is routed through a transaction privacy clearing house.
- 35. (original) The method according to Claim 29 further comprising transmitting the embedded content from the transaction device to a remote device.
- 36. (original) The method according to Claim 29 further comprising authenticating usage of the transaction device via a pin code.

- 37. (original) The method according to Claim 29 further comprising authenticating usage of the transaction device via a biometric parameter.
- 38. (original) The method according to Claim 37 wherein the biometric parameter is a fingerprint.
- 39. (original) The method according to Claim 37 wherein the biometric parameter is an iris scan.
- 40. (original) The method according to Claim 29 further comprising automatically calculating individual payments to multiple vendors based on the embedded content.



- a. transmitting embedded content from a first transaction device to a second transaction device wherein the embedded content includes data information representing content for use by the transaction device and header information representing a charge amount for use of the data information;
- b. utilizing the <u>data information</u> embedded content on the second transaction device;
- c. storing [[a]] the charge amount in the second transaction device in response to utilizing the data information embedded content on the second transaction device;
- d. automatically requesting a payment of the charge amount from the second transaction device to a transaction clearing house subsequent to utilizing the <u>data information</u> embedded content within the second transaction device.

- 42. (original) The method according to Claim 41 further comprising transmitting the payment from the second transaction device to the source through a secure financial transaction.
- 43. (original) The method according to Claim 42 wherein the secure financial transaction is routed through a transaction privacy clearing house.
- 44. (currently amended) The method according to Claim 41 further comprising utilizing the <u>data information</u> embedded content by the second transaction device.
- 47. (currently amended) A computer-readable medium having computer executable instructions for performing a method comprising:
- a. receiving embedded content within a transaction device wherein the embedded content includes data information representing content for use by the transaction device and header information representing a charge amount for use of the data information;
- b. utilizing <u>data information</u> embedded content through the transaction device in response to receiving the embedded content;
- c. recording [[a]] the charge amount within the transaction device in response to utilizing the data information embedded content;
- d. requesting a payment corresponding to the charge amount from a remote device subsequent to using the <u>data information</u> embedded content on the transaction device; and
- e. discontinuing use of the <u>data information</u> embedded content in response to a denial of the payment.